

National Stock Exchange of India Limited

Circular

Department: CURRENCY DERIVATIVES	
Download Ref No: NSE/CD/50656	Date: December 16, 2021
Circular Ref. No: 27/2021	

All Members,

Interest Rate Derivatives contracts of Government of India (GOI) securities

With reference to Exchange circular Ref. No. 25524 dated January 09, 2014 and the guidelines pertaining to the selection of underlying for trading in Cash Settled Interest Rate Futures specified by SEBI vide circular No. CIR/MRD/DRMNP/11/2015 dated June 12, 2015 and with reference to item 1.11 of Exchange consolidated circular ref. no. 44483 dated May 27, 2020, Members are requested to note that Exchange shall introduce Interest Rate Futures & Options contracts for following symbols which will be made available for trading w.e.f. December 20, 2021:

Instrument	Symbol	Coupon	Maturity	Exclusion Date
FUTIRC	667GS2035	6.67%	15DEC2035	Expiry of November, 2024
OPTIRC	667GS2035	6.67%	15DEC2035	Expiry of November, 2024
OPTIRC	610GS2031	6.10%	12JUL2031	Expiry of June, 2023

Details of the contracts available for trading are as mentioned below:

Monthly Expiry	Quarterly Expiry	Spread Contract's Expiry	
		Leg 1	Leg 2
30DEC2021	31MAR2022	30DEC2021	27JAN2022
27JAN2022	30JUN2022	30DEC2021	24FEB2022
24FEB2022	29SEP2022	27JAN2022	24FEB2022

Lot Size	Rs 2 lakhs face value of GOI securities equivalent to 2000 units. Members shall place orders in terms of number of lots.
Quantity Freeze	1251 lots or greater i.e. orders having quantity up to 1250 lots shall be allowed.

National Stock Exchange of India Limited

Kindly download cd_contract.gz and cd_spd_contract.gz files from Extranet path /cdsftp/cdscommon and update the local database before trading on December 20, 2021.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option1)	msm@nse.co.in